



**STEPHENS**  
ACCOUNTING SERVICES  
Chartered Accountants

## **INFORMATION FOR 2013 TAX RETURN CHECKLIST – COMPANY**

For year ended 30<sup>th</sup> June 2013

NAME OF CLIENT: \_\_\_\_\_ DIRECTOR: \_\_\_\_\_

EMAIL ADDRESS: \_\_\_\_\_

NAMES OF SHAREHOLDERS	DATE OF BIRTH	TAX FILE NUMBER, IF AVAILABLE

### **INCOME & EXPENSES:**

#### **1. *Business Income & Expenses:***

- if you provide a USB with all your income & expenses in MYOB, Quicken or other software based format or a Trial Balance, Profit & Loss and Balance Sheet from your accounting software, we shall rely on the data that you provide to prepare the tax return;
- if you prepare and lodge your own quarterly BAS returns, please provide a copy of each of the BAS returns and we shall rely on the data that you lodged with ATO to reconcile your GST, wages and turnover etc;
- if you pay an ATO GST instalment amount every quarter, we shall prepare the Annual GST Return for you based on the data you provide, unless we are advised otherwise;
- if you do not use MYOB, Quicken or a similar software package, please forward the following documents to us, if applicable:
  - a. cashbooks;
  - b. bank statements from 1 July 2012 to 30 June 2013;
  - c. cheque butts;
  - d. deposit slips;
  - e. expenses summaries/invoices;
  - f. loan statements, if applicable;
  - g. amounts of money that other entities, including the shareholders and directors, owe the Company in connection with the business as at 30 June 2013, if any;

- h. amounts of money that the Company owes other entities, including the shareholders and directors, in connection with the business as at 30 June 2013, if any;
- i. copies of BAS/IAS lodged with ATO, if applicable;
- j. PAYG Payment Summaries (group certificates) and PAYG Payment Summary statement, if applicable.

Please note that we need the GST component of each expense so that we can work out the GST input tax credit claimed by the Company.

## 2. **Distribution from other trusts/partnership**

Do you receive distribution from other trust/partnership? Yes ☐ No ☐

- if you received distribution from another private trust or partnership, please provide a copy of the tax return and financial statements, if available;
- if you received distribution from public unit trust, please provide a copy of the annual tax statement.

## 3. **Interest** (money received from your bank accounts)

Name of Bank	Account No.	Total Interest Received \$
_____	_____	_____
_____	_____	_____
_____	_____	_____

## 4. **Dividends**

Please provide copies of dividend statements (including Dividends participating in Dividend Re-investment Plans).

Name of Shares	Unfranked Dividend	Franked Dividend	Imputation Credit
_____	_____	_____	_____
_____	_____	_____	_____

## 5. **Capital Gain**

Did you sell any assets such as shares, property or receive any compensation amounts during the year ended 30<sup>th</sup> June 2013? Yes ☐ No ☐

If yes, then please provide documentation relating to the purchase / cost and documents on sale / funds received etc.

## 6. **Rent**

Do you receive rental income? Yes ☐ No ☐

If you do, please provide copies of the monthly rental statements or a copy of the annual rental summary, if available, for all rental properties. Please supply settlement sheets and purchase documents if you acquired property after 1<sup>st</sup> July 2012.

Also provide a list of all expenses paid from personal funds (other than from the Company's), e.g. loan interest, water rates, council rates etc.

## 7. **Any other income**

(Details of all receipts, e.g. fringe benefits from employee contributions, forestry management investment scheme income, gross payments subject to foreign resident withholding etc. during the financial year which do not fit into any of the above categories.)

---

---

## **Business Expenses**

### 1. **Motor Vehicle:** Did you use your own car for business purposes through the year?

Yes ☐ No ☐

If yes, please provide one of the following:-

#### **Log Book Method – Business % use**

Please provide details of all expenses you incurred over the financial year including repairs / maintenance, registration / insurance, fuel (can be estimated) etc.

---

---

If you have a loan for the vehicle, please provide details of the interest you paid over the year and the cost of the car. If you have it on hire purchase, please provide a copy of the purchase contract.

---

---

If you had a lease for your vehicle, please provide figures of your lease payments.

---

---

**Kilometres Method:** If you have not kept a log book but used your car for business, let us know how many kilometres you have travelled for business in 2013. The maximum the tax office allows you to claim using this method is 5,000 kilometres.

Kilometres: \_\_\_\_\_

Car Engine Size: (in litres e.g. 1.6 litres): \_\_\_\_\_

**1/3<sup>rd</sup> of actual expenses/12% of Original Value:** Did you travel more than 5,000 business kilometres during the year [but you have not kept a log book]?

Kilometres > 5,000                      Yes ☐                      No ☐

Car cost/market value (when first purchased): \_\_\_\_\_

Actual expenses (written evidence required): \_\_\_\_\_

2. If you use MYOB or Quicken (or similar), please provide a copy of the file on a USB or CD-ROM. If you keep manual records of your expenses, please provide a list of expenses paid by the Company in 2013, with supporting documents, if any, for such expenses. We shall rely on the summary to prepare your financials and tax return.

3. **Tax Loss**

Does the Company have a loss to be brought forward from prior year? Yes ☐                      No ☐

Was there any change in the business nature in 2013?                      Yes ☐                      No ☐

Was there any change in Ownership in 2013?                      Yes ☐                      No ☐

4. **Superannuation**

Has the Company made any contribution to a superannuation fund for its employees/directors?

Yes ☐                      No ☐

If yes, please provide the names of the Funds and the amount of contributions made for each employee/director.

5. **Other Deductions – show only expenses not listed at any other item.**

Any other information which you would like us to be aware of:

---

---

## 6. **Fringe Benefits for Employees – payments made on behalf of employees**

Please provide a list of the amounts paid to or on behalf of each employee. If you have any questions, please give us a call.

## 7. **Small Business Entity (SBE)**

If you carry on a business and you and your related entities' aggregate annual turnover is less than \$2 million, you may be eligible for joining the SBE. The benefits of being a SBE taxpayer are, among other things:

- **cash accounting method** that recognises most business income and expenses only when they are received and paid **Or**
- **accrual accounting method** that recognises business income and expenses when they are invoiced.
- **simplified trading stock rules** where businesses only need to conduct stock takes and account for changes in the value of trading stock in limited circumstances, and
- **simplified depreciation rules** where most depreciating assets costing less than \$6,500 each are written off immediately. Most other depreciating assets are pooled and deducted at a rate of either 30% or 5% depending on their effective life.

Do you wish to join/remain in the SBE?                      Yes ☐                      No ☐                      Maybe\* ☐

\* - please call your Client Manager who can answer any questions you may have on this issue.

Please note that you are required to forward all the above documents to us for preparing your financial statements and tax return. The above list of documents, while being quite comprehensive, is not meant to be exhaustive. If you are not certain whether additional information/documents are required or some of the documents are missing, please feel free to give us a call.

### **Contact us**

Stephens Accounting Services

Address:            10 Radstock Place  
                         Tingalpa QLD 4173

Postal:             PO Box 9371, Wynnum West Qld 4178

Phone:             07 38902672

Mobile:            0411099876

Fax:                07 38901909

Email:             admin@mesaimie.com.au